

# Business Topics

Patrick Minford

July 2008

- A Indicators and Forecasts
- B. The commodity crisis — origins and cures
- C. UK monetary muddle
- D. Europe's protectionism — latest estimates

## SECTION D: European Protection, new estimates

Industry	EU	
	Protection using GDP weights	Weight for each Industry using value-added
Food, Beverages and Tobacco	1.081969	0.2213
Textiles	1.973843	0.051
Printing, publishing and allied industries	1.412933	0.1095
Machinery except electrical	1.306109	0.2233
Electrical machinery apparatus, appliances and supplies	1.128910	0.1474
Transport equipment	1.145535	0.1778
Furnitures and other	2.069839	0.0696
Weighted protection rate	1.30074	

Industry	US	
	Protection using GDP weights	Weight for each Industry using value-added
Food, Beverages and Tobacco	1	0.174231
Textiles	1.926137	0.061497
Printing, publishing and allied industries	1	0.204232
Machinery except electrical	1	0.198898
Electrical machinery apparatus, appliances and supplies	1.307191	0.138947
Transport equipment	1.124926	0.160258
Furnitures and other	1.323828	0.061937
Weighted protection rate	1.13972	