accounting services 140
Ackrill, R. 77
ACNielsen 116–17, 118
aerospace 93
age-related spending 45–8
Agenda 2000 CAP reforms 78, 87
aggregate measure of support (AMS) 73–4
agriculture 6, 14, 32, 61–89
  CAP see Common Agricultural Policy
effects of trade policy changes 175, 181–2, 184, 186–8
EU’s trade disputes with US 79–81
output and trade policy changes 204–5
role in the economy 62–4
tariffs 67–71
trade 22–3, 64–7
  estimates of costs of EU protection 27–9
UK protocol and farm support 20, 224
welfare costs of reforms 81–8
gains to the EU 83–8
  global welfare gains 82–3
air transport services 141–2, 143
Amatori, F. 143
Anderson, K. 83, 84
anti-dumping (AD) duties
  EU 7, 30, 79, 104–10, 113, 115
  US 112, 123–4
anti-terrorist policy coordination 19, 223
Ark, B. van 144–6
Arthur Andersen 116, 117
Artis, M.J. 167
Asia 105–7
  see also under individual countries
auditing services 140
Australia 120, 121, 130, 131
Austria 218
bail-out problem 13, 14, 37, 45–50, 51
bananas dispute 80–81
Basu, S. 55
Batavia, B. 64
beef 87
  BSE-related bans 80, 81
growth hormone dispute 80, 81
Belgium 120, 122
benefits of UK membership of EU 14–15
Berger, N. 167
Blonigen, B.A. 104, 107
Borrell, B. 83–6
Bradford, S. 30, 118, 119, 120, 121, 122, 125, 175, 176
Braga, P. 138
Breckling, J. 84, 86
British Airways 142
Brown, D.K. 160, 161, 162, 163, 163–6
BSE-related bans 80, 81
budget deficits 37, 45
  pension deficits 13, 14, 37, 45–50, 51
Burniaux, J.M. 55, 83, 84
Caballero, R.J. 55
Canada 46, 61, 98, 101–2, 120, 121
capital, freedom of movement of 19, 223
capital stock 51–4
cartel arrangements 113–14
  UK protocol 20, 224
‘Cecchini dividend’ 33
Cecchini Report 14, 33, 54–5
  central and eastern European countries (CEEC) 105
  expansion of EU 3, 15, 62, 74–7, 217, 220
centralisation 4–5
cereals 87
Chadha, R. 160, 162, 164–5
Charter of Fundamental Rights 12, 41, 43
China 103, 105–7
  china and glassware 100
CIE 87
clothing 99, 100, 111–12, 115
coalmining industry 111
Colecchia, A. 156–7
collective bargaining 12
Colman, D. 87
commercial presence 131–3, 134, 138–9
Common Agricultural Policy
  (CAP) 11, 22–3, 61, 71–9
  Agenda 2000 reforms 78, 87
cost to the UK 6, 14, 72–3, 175
  efforts to reform 77–9
  impact on food prices 67
  member states’ contributions to and benefits from 74, 76
  welfare effects of reforms for EU 83–8
counterfeit goods 115–16
country of origin principle 147, 152
Cox, D. 55
cross-border supply 131–3, 134, 138
currency instability 6, 11, 14, 37, 38–40, 51
customs union 10–11, 22
  in services 149, 150
  using single market framework 32, 179–81
Copenhagen Summit 77
deficit 114
dairy products 87, 88
Dang, T.T. 45, 47, 48
de Boer, J. 79
decoupling 78
Dee, P. 160, 161, 163, 164–5
DEFRA 85, 87–8
democratic deficit 114
common market organisations (CMOs) 71
democratic deficit 114
draft constitution
consumer goods 97–8
consumer support estimate (CSE) 74, 75
cost to the UK 6, 14, 72–3, 175
cross-border supply 131–3, 134, 138
currency instability 6, 11, 14, 37, 38–40, 51
customs union 10–11, 22
  in services 149, 150
  using single market framework 32, 179–81
market access and welfare on leaving 27–8, 34–6
Copenhagen Summit 77
Deutsche Post 141
Diao, X. 61
Dihel, N. 160
direct subsidy payments 153
agriculture 29, 30, 77, 184, 205
manufacturing 20, 30
UK protocol 20
US agriculture 68–9
discriminatory access to
distribution networks 139
Dobson, W. 166–7
dollar-euro exchange rate 38, 40
domestic price supports 71
draft constitution 4–5, 37, 225
harmonisation 11–13, 41, 43
referendum on 5, 16, 220–21
dumping 79, 104
see also anti-dumping (AD)
duties
duplicate structure 17, 221
earnings differentials 130, 131
economic consultations 19, 223
economies of scale 14, 33, 54–7
Elbehri, A. 82, 83, 84
electrical goods 116, 117
Elliott, K.A. 124
Emerson, M. 55
employers’ tax and contribution
rate 43–4
employment
agriculture 62, 63
manufacturing 92
services 128–30, 155
see also unemployment
ergy services 140–41
enlargement of the EU 3, 15, 62,
74–7, 217, 220
environmental standards 139
euro 6, 11, 14, 37, 38–40, 51
European Commission 56, 161
proposal for internal market in
services 146–8
European Court 12, 43
European Union (EU)
agriculture
CAP see Common
Agricultural Policy
role in the economy 62–4
tariffs 69
trade 64, 65, 66–7
trade disputes with US
79–81
welfare gains from
agricultural reform
83–8
changing nature of 3–5
EU law and UK protocol 19, 223
evaluating trading
arrangements 22–36
costs of protection by sector
27–32
expansion 3, 15, 62, 74–7, 217, 220
integrationism 37
manufacturing trade 92–4
anti-dumping duties 7, 30, 104–10, 113, 115
cost of protection 124–5
counterfeit and pirated
goods 115–16
NTBs 103–11, 113–14
price differences with US
116–18, 119
quotas 7, 30, 103
reasons for lack of
competition 113–15
state aid 110–11
tariffs 97–9, 101–2
political aims 15, 217
reform 16, 225
logic of reform 218–20
renegotiation of UK
relationship with 16–20,
220–24
Index

retaliatory trade barriers against UK 17–18, 222
role of manufacturing in the economy 90–91
services trade 132, 133, 135, 136
barriers to trade and progress in
deregulation 139–43
problems with liberalisation approach 143–6
proposals for internal market in services 146–53
welfare gains from liberalisation 162–7
trade policy changes 172–213
effects of 1 per cent tariffs 190–91, 196–9
effects of 1 per cent UK tariffs 193
effects of removal of trade barriers 191, 200–3
gains and losses from move to free trade 182, 185
move to unilateral free trade 174–84, 208
troubled relationship with UK 20–21, 225–6
UK accession to 3, 29
UK trade with under UK protocol 19–20, 224
expansion effects 205–7
export subsidies 22–3, 71, 79, 80
exports agriculture 64–6
EU 64, 65
UK 64, 66
US 66
manufacturing 92–5
EU 92–4
US 94–5, 96
services

global exports 135, 136
UK 135–7
US 135
farm size 62–4
farm support 20, 224
federal structure 16–17, 220–21
Fernald, J.G. 55
Financial Services Action Plan (FSAP) 139–40
Financial Services Agreement (FSA) 166–7
Findlay, C. 159
food expenditure on 65, 66–7
prices 65, 67, 68, 116–17, 118
foreign direct investment (FDI) 25–6
gains from membership of EU 14–15, 51–4
services 131–5
foreign firms 151–2
4-bloc world computable general equilibrium model 26–7, 172–3, 189–203
basic case calculations 186–8
key simulations 190–203
listing 209–13
welfare calculations 173, 204–8
France 37, 135, 218–19
CAP 74, 78, 89
pension-related spending 45–7, 48
Frandsen, S.E. 85, 86–7
freedom of movement of capital and labour 19, 223
frequency measures of service barriers to trade 154–7
Gallaway, M.P. 123–4
Gasiorek, M. 55, 124
General Agreement on Tariffs and
Index

<table>
<thead>
<tr>
<th>Term</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade (GATT)</td>
<td>104</td>
</tr>
<tr>
<td>General Agreement on Trade in Services (GATS)</td>
<td>128, 131, 144</td>
</tr>
<tr>
<td>General equilibrium (GE) analysis</td>
<td>26–7</td>
</tr>
<tr>
<td>Genetically modified organisms (GMOs)</td>
<td>80, 81</td>
</tr>
<tr>
<td>Germany</td>
<td>37, 38, 40, 91, 218–19</td>
</tr>
<tr>
<td>CAP</td>
<td>74, 78</td>
</tr>
<tr>
<td>Pension-related spending</td>
<td>45–7, 48</td>
</tr>
<tr>
<td>Gersfelt, B.</td>
<td>86</td>
</tr>
<tr>
<td>Glassware and china</td>
<td>100</td>
</tr>
<tr>
<td>Glismann, H.</td>
<td>99</td>
</tr>
<tr>
<td>Global Trade Analysis Project Model (GTAP)</td>
<td>160</td>
</tr>
<tr>
<td>Global welfare gains</td>
<td></td>
</tr>
<tr>
<td>Agricultural trade liberalisation</td>
<td>82–3</td>
</tr>
<tr>
<td>Manufacturing trade liberalisation</td>
<td>123</td>
</tr>
<tr>
<td>Services trade liberalisation</td>
<td>160–62</td>
</tr>
<tr>
<td>Grants</td>
<td>110</td>
</tr>
<tr>
<td>Gravity model of trade</td>
<td>124, 157–8</td>
</tr>
<tr>
<td>Greece</td>
<td>64, 74, 135</td>
</tr>
<tr>
<td>Gross operating margins</td>
<td>158, 170</td>
</tr>
<tr>
<td>Growth hormones dispute</td>
<td>80, 81</td>
</tr>
<tr>
<td>Guaranteed common prices</td>
<td>71</td>
</tr>
<tr>
<td>Gulbrandsen, O.</td>
<td>72</td>
</tr>
<tr>
<td>Gyllenhammar Report</td>
<td>140</td>
</tr>
<tr>
<td>Haaland, J.</td>
<td>55</td>
</tr>
<tr>
<td>Hanslow, K.</td>
<td>160, 161, 163, 164–5</td>
</tr>
<tr>
<td>Hardin, A.</td>
<td>155</td>
</tr>
<tr>
<td>Harmonisation</td>
<td>37, 40–44, 51</td>
</tr>
<tr>
<td>Costs to UK</td>
<td>6, 11–13, 14</td>
</tr>
<tr>
<td>Regulation of services</td>
<td>146–53</td>
</tr>
<tr>
<td>Harris, R.</td>
<td>55</td>
</tr>
<tr>
<td>Harrison, G.W.</td>
<td>83, 84, 125</td>
</tr>
<tr>
<td>Heckscher-Ohlin-Samuelson (HOS) model</td>
<td>23–4, 25, 26</td>
</tr>
<tr>
<td>Henriksen, E.</td>
<td>55–6</td>
</tr>
<tr>
<td>Hindley, B.</td>
<td>51, 73, 104</td>
</tr>
<tr>
<td>Holmes, L.</td>
<td>155</td>
</tr>
<tr>
<td>Howe, M.</td>
<td>51, 73</td>
</tr>
<tr>
<td>Hubbart, L.J.</td>
<td>83–6</td>
</tr>
<tr>
<td>Hufbauer, G.C.</td>
<td>123, 124</td>
</tr>
<tr>
<td>Ikenson, D.J.</td>
<td>112</td>
</tr>
<tr>
<td>Immigration</td>
<td>14, 49–50</td>
</tr>
<tr>
<td>Imports</td>
<td></td>
</tr>
<tr>
<td>Agriculture</td>
<td>64–6</td>
</tr>
<tr>
<td>EU</td>
<td>64, 65</td>
</tr>
<tr>
<td>UK</td>
<td>64, 66</td>
</tr>
<tr>
<td>US</td>
<td>66</td>
</tr>
<tr>
<td>Manufacturing</td>
<td></td>
</tr>
<tr>
<td>EU</td>
<td>92, 94</td>
</tr>
<tr>
<td>US</td>
<td>94, 95, 96, 97</td>
</tr>
<tr>
<td>Services</td>
<td></td>
</tr>
<tr>
<td>EU</td>
<td>135</td>
</tr>
<tr>
<td>UK</td>
<td>135–7</td>
</tr>
<tr>
<td>Income tax</td>
<td>43–4</td>
</tr>
<tr>
<td>India</td>
<td>105–7</td>
</tr>
<tr>
<td>Industrial standards</td>
<td>40</td>
</tr>
<tr>
<td>Inflation</td>
<td>38, 39</td>
</tr>
<tr>
<td>Informal agreements</td>
<td>7, 104, 113–14</td>
</tr>
<tr>
<td>Information and communication technologies (ICT)</td>
<td></td>
</tr>
<tr>
<td>IT hardware sector</td>
<td>93–4</td>
</tr>
<tr>
<td>Sectors producing and using</td>
<td>144–6</td>
</tr>
<tr>
<td>Integrationism</td>
<td>37</td>
</tr>
<tr>
<td>Interest groups</td>
<td>49, 218, 219</td>
</tr>
<tr>
<td>Interest rates</td>
<td>38, 39, 49</td>
</tr>
<tr>
<td>International Monetary Fund (IMF)</td>
<td>4, 15, 83, 217</td>
</tr>
<tr>
<td>Internet</td>
<td>142–3</td>
</tr>
<tr>
<td>Intra-industry trade</td>
<td>95–7</td>
</tr>
<tr>
<td>Ireland</td>
<td>74, 89</td>
</tr>
</tbody>
</table>
Index

Italy 37, 50, 74, 218–19
pension-related spending 45–7, 48
Jacquet, P. 166–7
Japan 46, 61
manufacturing trade 98, 101–2, 105
AD measure against by EU 107–9
protection estimates 120, 121
services trade 135
jewellery 100
job creation 49–50
Johnson, D.G. 77
Kalirajan, K. 154, 159, 171
Kang, J.S. 159
Karsenty, G. 133, 134, 162
Kohl, H. 38
Korea 61
Kox, H. 151
Krugman, P. 54
labour
freedom of movement of 19, 223
see also employment;
unemployment
Labour Party 3
land liberalisation 184, 185, 204–7
Lawrence, R.Z. 30, 118, 119, 120, 125
Leach, G. 73
Leetma, S. 82, 83, 84
legal services 140
Liberal Democrats 3
liberalisation
EU trade in services 10, 139–43
problems with liberalisation
approach 143–6
recent proposals for internal
market in services 146–53
gains from agricultural trade liberalisation 81–8
gains from manufacturing trade liberalisation 123–5
trade policy changes 174–85, 186–8
model simulations 190–203
total gain/loss from EU and UK simultaneously moving to free trade 185
total gain/loss from UK unilateral free trade 183–4
welfare calculations using GE model 204–8
licensing 139
Lindbeck, A. 72
Lindsey, B. 112
Liverpool Model 12–13, 43–4
Lloyd, T. 107
Lyons, R.K. 55
Maastricht Treaty 43, 45
manufacturing 6–7, 14, 23, 32, 90–126
barriers to trade in goods 97–112
anti-dumping duties 7, 30, 104–10, 112, 113, 115, 123–4
EU NTBs 103–11, 113–14
EU tariffs 7, 30, 97–9, 101–2
quotas 7, 30, 103, 111–12
state aid 110–11
tariff escalation 101–2
textiles 99, 100, 111–12, 115
US NTBs 111–12
US tariffs 99–101
Cecchini dividend 33
cost of trade protection 123–5
decline in UK 7, 29, 56, 91, 92
effects of trade barriers on prices 7, 8, 9
estimates of costs of EU protection 29–30
FDI and size of manufacturing sector 52–3
quantifying overall barriers to trade 113–22
price gaps as a measure of protection 115–22
role in the economy 90–92
trade in 92–7
trade policy changes 175–7, 181–2, 186–8
basic manufacturing 175–6, 181–2, 186–8
high-tech manufacturing 176–7, 181–2, 186–8
transitional assistance to manufacturers 20, 224
market access, on leaving a customs union 28–9, 34–6
market liberalisation 4
Mattoo, A. 155
McGuire, G. 155, 156, 169
McSharry reforms 77
Meijl, H. van 81
Mercenier, J. 55
mergers and acquisitions (M&A) 56
Messerlin, P. 77, 87, 101, 104, 115, 124–5, 143, 159, 166
Michigan Model of World Production and Trade (MMPT) 160
Microsoft 114
Milne, I. 51, 52
Minford, A.P.L. 51, 73, 189
Mitterrand, F. 38
motor vehicles 98–9, 100
state aid 110–11
movement of natural persons 131–3, 134, 139, 161–2
Multi-Fibre Agreement (MFA) 99
multilateral liberalisation 125
NAFTA 95
UK protocol 18–19, 223
NATO 15, 217
Netherlands, the 48, 110, 125, 218
protection estimates 120, 122
Nguyen-Hong, D. 156, 159, 169, 171
NIESR 14–15, 51–4
Nixson, N. 167
non-tariff barriers (NTBs)
EU 103–11, 113–14
US 111–12
see also anti-dumping (AD) duties; quotas
Notaro, G. 140
OECD 160, 161
trade in manufacturing 92, 95
trade in services 135, 136
level of protection 155, 156
opinion polls 51
output 39
agriculture 62, 63
impact of harmonisation 43–4
manufacturing 90–92
services 128, 129
Pacific Economic Co-operation Council 155
parallel trade 109–10
Part-Time Workers Directive 43
partial equilibrium analysis 26–7
partial harmonisation 43–4
path-dependence 24–5
pension deficits 13, 14, 37, 45–50, 51
Peridy, N. 55, 56
pharmaceutical sector 93, 109–10
pirated goods 115–16
planning flexibility 184, 185, 204–7
polypropylene film (PPF) 107–9
Portugal 38
postal services 141
Pratten, C. 55
preferential trade agreement 125
pressure groups 49, 218, 219
price-based tariff equivalents 153–4, 158–9, 170, 171
price-based trade barriers 139
prices
agricultural
effects of CAP 6, 67
food prices 65, 67, 68, 116–17, 118
price support and CAP 71–2
customs unions and 22–3
impact of UK leaving EU 34–6
manufacturing 7, 8, 113–14
price gaps as a measure of protection 115–22
services 177–81
proposal for internal market 148–51
procurement 139
producers support estimate (PSE) 73–4, 75
productivity growth 49–50, 51–4
sectors producing and using ICT technologies 144–6
professional services 140
prohibitions 138
protection 6–11
agriculture 6, 175
CAP see Common Agricultural Policy
costs of 83–8
estimates of costs of EU protection 27–9
manufacturing 6–7, 175–7
cost of trade protection 123–5
estimates of costs of EU protection 29–30
gains from removal of protection 125
overall protection 115
price gaps as a measure of 115–22
services 7–10
estimates of costs of EU protection 31–2
quantifying barriers to trade in services 153–9
Prusa, T.J. 104, 107
public finances 13, 14, 37, 45–50, 51
quantity-based tariff equivalents 153, 157–8
quotas
manufacturing
EU 7, 30, 103
US 111–12
services 138–9
referendums
1975 referendum on withdrawal from the EU 3
promised referendum on draft constitution 5, 16, 220–21
reform of EU 16, 225
logic of reform 218–20
regulation 144
convergence in services 143
harmonisation 40–44
regulation of services 146–53
regulatory and market environment 155, 168
renegotiation of UK relationship with EU 16–20, 220–24
Index

resource misallocation effect 173
restrictiveness index 156–7, 169
retirement age, increase in 49–50
Richardson, P. 97
Robinson, S. 162, 164–5
Roland-Holst, D.W. 55
Rome Treaty 4, 16, 220
Roseveare, D. 45, 46, 47, 48, 50
Rother, P.C. 45–7, 48–9, 50
rural environment, support of 20, 224
Ryanair 141
sanitary and phytosanitary standards (SPS) 81
scale economies 14, 33, 54–7
Schuele, M. 155, 156, 169
services 6, 23, 32–3, 52–3, 127–71
  barriers to service trade 137–46
  measures of restrictions on trade 168–71
  problems with EU liberalisation
    approach 143–6
    progress in deregulation 139–43
  costs of EU to UK 7–10
  estimates of costs of EU protection 31–2
  gains from liberalisation 160–67
  global welfare gains 160–62
  welfare gains to the EU 162–7
  proposals for the internal market in services 146–53
  quantifying barriers to trade in
    153–9
  role in the economy 128–30
  trade in 130–37
    modes of supply 131
    UK 135–7
  trade policy changes 177–81,
    181–2, 186–8
  customs union in services
    using single market framework 32, 179–81
    UK protocol 19, 223
  shipbuilding 111
  Single European Act 43
  single market 14, 33, 40
    competition, scale economies and effects of 54–7
    customs union in services using single market framework 32, 179–81
    in services 31
    recent proposals for 146–53
    UK protocol 19, 223
  Single Market Action Plan (SMP) 127–8
  Single Market Programme in Services (SMPS) 127–8, 143–4
  single point of contact 147
  Smith, A. 54, 55, 56
  snapback tariffs 69, 107
  Social Chapter 40, 43
  Social Charter 43
  social dimension of EU 19, 223
  social provisions, harmonisation of 40–44
  Spain 38, 74, 89, 135, 218
  age-related spending 45–7, 48
  special safeguard (SSG) regime 69, 107
  Stability and Growth Pact 45
  stalemate 16, 17, 220–21
  state aid 110–11
  state control 153
  state pension deficits 13, 14, 37, 45–50, 51
  steel 100, 107, 112
  Stern, R.M. 160, 161, 163
  stochastic simulations 38, 39
Index

Stoeckel, A. 82, 84, 86
subsidies
direct subsidy payments see direct subsidy payments
export 22–3, 71, 79, 80
sugar 87
Switzerland 155
Taiwan 107, 108
tariff-rate quotas (TRQs) 71
tariffs 22–3
agriculture 67–71
manufacturing
EU 7, 30, 97–9, 101–2
tariff escalation 101–2
US 99–101
services 139
tax
exemptions 110, 112
harmonisation 40–44
Taylor, I. 167
technology
level of technology and trade in manufactured goods 93–4
transfer 14–15, 51–4
telecommunications 142–3, 167
temporary movement of natural persons (TMNP) 131–3, 134, 139, 161–2
terms of trade 34
terms of trade effect 173
testing procedures 110
textiles 99, 100, 111–12, 115
Tharakan, P.K.M. 104
Tollefsen, T.C. 55
Tongeren, F. van 81
total support estimate (TSE) 73
trade 22–36, 51
agriculture see agriculture
costs of EU to UK 6–11
dealing with FDI 25–6
estimates of costs of EU
protection by sector 27–32
manufacturing see manufacturing
market access and welfare on leaving a customs union 34–6
model 22–5
overall evaluation of UK commercial interest 32–4
partial and general equilibrium analysis 26–7
retaliatory trade barriers by EU against UK 17–18, 222
services see services
UK trade with EU under UK protocol 19–20, 224
UK with unilateral free trade 18, 222–3
see also trade policy changes
trade creation 54
trade diversion 54
trade policy changes 172–213
agriculture 175, 181–2, 184, 186–8
basic manufacturing 175–6, 181–2, 186–8
effects in detail 186–8
examining policies as a group 182–5
total gain/loss if UK and REU simultaneously move to free trade 185
total gain/loss if UK unilaterally moves to free trade 183–4
gains and losses compared with status quo 181–2
high-tech manufacturing 176–7, 181–2, 186–8
model simulations 190–203
services 177–81, 181–2, 186–8
welfare calculations 173, 204–8
trade restriction agreements 7, 104, 113–14
trade unions 12, 49, 152, 218
unionisation rate 43–4
transfer effect of customs union protection 173
Transfer of Undertakings (Protection of Employment) Regulations 1981 (TUPE) 40, 43
transitional assistance 20, 30, 224
travel mode of service trade 131–3, 134, 138
Turner, D. 97
Tyers, R. 83, 84
unemployment 39, 43–4
unemployment benefit rate 43–4
unilateral free trade 125
UK 18, 34–6, 222–3
unionisation rate 43–4
see also trade unions
United Kingdom (UK)
accession to EU 3, 29
agriculture 62, 72
food prices 67, 68
trade 64, 66
benefits of EU to UK 14–15
costs of EU to UK 6–14
difficult relationship with EU 20–21, 225–6
estimates of costs of EU protection 27–32
agriculture 27–9
manufacturing 29–30
services 31–2
evaluation of UK commercial interest 32–4
manufacturing decline 7, 29, 56, 91, 92
gains from removal of protection 125
price comparisons 116, 117, 118
protection estimates 120, 122
role in the economy 91–2
market access and welfare on leaving EU 34–6
pension contributions and payments 46
renegotiation of relationship with EU 16–20, 220–24
scale economies due to EU membership 55
services restrictiveness 155–7
role in the economy 130
size of service sector 147
trade 135–7
tax and regulation indicators 41–3
trade policy changes 174–84, 186, 208
effects of 1 per cent tariffs in 190, 192–5
effects of 1 per cent tariffs in UK and REU simultaneously 190–91, 196–9
effects of removal of trade barriers 191, 200–3
total gain/loss from 183–4
trade with EU under UK protocol 19–20, 224
UK protocol 16–20, 220–24, 225–6
unilateral free trade 18, 222–3
withdrawal from EU as an option 16, 220
United Nations (UN) 4, 15, 217
United States (US)
agriculture 61, 62–4
EU’s trade disputes with 79–81
food prices 67
protection 68–9, 73, 75
trade 66
Export Enhancement Program (EEP) 80
manufacturing trade 92, 94–5, 96, 97
cost of protection 123–4
gains from removal of protection 125
NTBs 111–12
price differences with EU 116–18, 119
protection estimates 120, 121
tariffs 97, 98, 99–101, 101–2
pension contributions and payments 46
productivity growth in service sectors producing and using ICT technologies 144–5, 146
role of manufacturing in the economy 90–91, 91–2
services 130, 131
trade 132, 135, 137
Uruguay Round 68, 99, 100
Agreement on Agriculture 71
VAT 40, 41
Venables, A.J. 54, 55, 56
Verikios, G. 160, 161, 163, 164–5
Waelbroeck, J. 55, 83, 84
Wall, H.J. 124
Warren, T. 154, 155, 157, 159, 171
welfare calculations using general equilibrium model 173, 204–8
gains from agricultural trade liberalisation 81–8
gains to EU 83–8
global welfare gains 82–3
Winters, L.A. 162
gains from manufacturing trade liberalisation 123–5
gains from services liberalisation 160–67
gains to EU 162–7
global welfare gains 160–62
UK’s on leaving EU 34–6
workers’ consultation councils 40
Working Time Directive 19, 40, 43, 223
World Bank 4, 15, 217
World Trade Organisation (WTO) 4, 15, 103, 112, 217
dispute settlement cases 80–81
retaliatory trade barriers 18, 222
Zhang, X. 160, 161, 163, 164–5